

**SOLID**

**Solid Stone**

**Company Limited**

( Formerly Solid Granites Limited )

The General Manager,  
The Mumbai Stock Exchange,  
Dalal Street, Fort,  
Mumbai – 400023.

August 29 , 2012

Dear Sir,

Re : **Submission of Audited Results for the accounting  
Year ended 31<sup>st</sup> March, 2012.**

With reference to the above, we are pleased to state that the Board of Directors have considered and approved today audited accounts for the year ended on 31/03/2012.

We are enclosing copy of the audited results for your reference and records.

The Board of Directors have recommended a Dividend @ 6% on the Equity shares for the year under review, subject to approval by the members at the ensuing Annual General Meeting of the company.

As informed by our letter dated 14<sup>th</sup> August, 2012, the Share transfer books and Register of Members will remain closed from 19<sup>th</sup> September, 2012 to 25<sup>th</sup> September, 2012 (Both Days inclusive).

We trust you will find the above information in order.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

  
( Authorised Signatory )



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**SOLID STONE COMPANY LIMITED**

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**

PARTICULARS	(Rs. in Lakhs)	
	ACCOUNTING YEAR ENDED 31ST MAR. 2012 (AUDITED)	ACCOUNTING YEAR ENDED 31ST MAR. 2011 (AUDITED)
1. Net Sales /Income from operations	4319.99	4293.64
1b. Other Operating Income	146.41	134.03
<b>Total Income from Operations</b>	<b>4466.40</b>	<b>4427.68</b>
2. Total Expenditure		
a). Cost of Materials Consumed	36.59	64.74
b) Purchase of Stock-in-Trade	3549.57	2971.22
c) Change of Inventories of finished goods, work in progress, stock-in-trade	-211.43	304.99
d) Employees Benefit Expenses	209.97	170.67
e) Depreciation and amortisation exps	53.97	64.94
f) Other Expenditure	554.30	624.95
g) Total	<b>4192.97</b>	<b>4201.51</b>
3. Profit from Operations before other Income, Interest and Exceptional items	273.43	226.16
4. Other Income	33.57	21.23
5. Profit before Interest and Exceptional items ( 3 + 4 )	307.00	247.39
6. Finance Costs	145.55	116.95
7. Profit after Interest but before Exceptional items ( 5 - 6 )	161.45	130.44
Exceptional Items	0.00	0
9. Net Profit / Loss (-) from Ordinary Activities before Tax ( 7 - 8 )	161.45	130.44
10. Tax Expense	74.25	46.68
11. Net Profit / Loss (-) from Ordinary Activities after Tax ( 9 - 10 )	87.19	83.76
12. Extraordinary Items (net of tax)	0.00	0.00
13. Net Profit / Loss (-) for the Period ( 11-12 )	87.19	83.76
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)	959.04	909.36
16. Earnings Per Share (EPS)		
a) Basic and Diluted EPS before Extraordinary items (not annualised)	1.62	1.56
b) Basic and Diluted EPS after Extraordinary items (not annualised)	1.62	1.56
17. Public Shareholding		
- Number of Shares	1683600	1660667
- Percentage of Shareholding	31.29%	30.87%
18. Promoters and Promoter group Shareholding		
a) Pledged / Encumbered		
- Number of Shares	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil
b) Non-encumbered		
- Number of Shares	3696400	3719333
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	68.71%	69.13%

- NOTES : 1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 29th August, 2012.
2. The Board of Directors have recommended a Dividend of 6% on the Equity Shares
3. The Register of Members and Share Transfer Books will remain closed from 19/09/2012 to 25/09/2012 (both days inclusive)
4. The above results are Standalone results and do not include the financials of subsidiary c
5. Previous period figures have been re-grouped / re-classified wherever necessary
6. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 29th August, 2012

MR.MILAN B.KHAKHAR  
MANAGING DIRECTOR