

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **SOLID STONE COMPANY LTD.**

Quarter ending on : 30th June, 2015

| Particulars   | Clause of Listing | Compliance | Remarks  |
|---|-------------------|------------|--|
| <b>II. Board of Directors</b>                           | 49 (II)           |            |  |
| (A) Composition of Board                                | 49 (IIA)          | Yes        |  |
| (B) Independent Directors                               | 49 (IIB)          | Yes        |  |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIC)          | Yes        | The Company complies with the requirement in the Annual Report |
| (D) Other provisions as to Board and Committees         | 49 (IID)          | Yes        |  |
| (E) Code of Conduct                                     | 49 (IIE)          | Yes        |  |
| (F) Whistle Blower Policy                               | 49 (IIF)          | Yes        |  |
| <b>III. Audit Committee</b>                             | 49 (III)          |            |  |
| (A) Qualified & Independent Audit Committee             | 49 (IIIA)         | Yes        |  |
| (B) Meeting of Audit Committee                          | 49 (IIIB)         | Yes        |  |
| (C) Powers of Audit Committee                           | 49 (IIIC)         | Yes        |  |
| (D) Role of Audit Committee                             | 49 (IIID)         | Yes        |  |
| (E) Review of Information by Audit Committee            | 49 (IIIE)         | Yes        |  |
| <b>IV. Nomination and Remuneration Committee</b>        | 49 (IV)           | Yes        |  |
| <b>V. Subsidiary Companies</b>                          | 49 (V)            | Yes        |  |
| <b>VI. Risk Management</b>                              | 49 (VI)           | Yes        |  |
| <b>VII. Related Party Transactions</b>                  | 49 (VII)          | Yes        |  |
| <b>VIII. Disclosures</b>                                | 49 (VIII)         |            |  |
| (A) Related party transactions                          | 49 (VIII A)       | Yes        |  |
| (B) Disclosure of Accounting Treatment                  | 49 (VIII B)       | Yes        | The Company complies with the requirement in the Annual Report |
| (C) Remuneration of Directors                           | 49 (VIII C)       | Yes        |  |
| (D) Management  | 49 (VIII D)       | Yes        | The Company complies with the requirement in the Annual Report |
| (E) Shareholders  | 49 (VIII E)       | Yes        | The Company complies with the requirement in the Annual Report |
| (I) Proceeds from public issues, rights issue,          | 49 (VIII I)       | N.A.       |  |
| <b>IX. CEO/CFO Certification</b>                        | 49 (IX)           | Yes        | The Company complies with the requirement in the Annual Report |
| <b>X. Report on Corporate Governance</b>                | 49 (X)            | Yes        | The Company complies with the requirement in the Annual Report |
| <b>XI. Compliance</b>                                   | 49 (XI)           | Yes        | The Company complies with the requirement in the Annual Report |

For Solid Stone Company Ltd.

(Manoj Deyani)  
Compliance Officer

