

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : **SOLID STONE COMPANY LTD.**

**Quarter ending on : 31<sup>st</sup> December, 2008**

S.N.	PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS YES/NO	REMARKS
<b>I</b>	<b>Board of Directors</b>	49 I		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-executive Directors Compensation & Disclosures	49 (IB)	Yes	The Company complies with the requirement in The Annual Report
(C)	Other provisions as to Board and Committee	49 (IC)	Yes	
(D)	Code of Conduct	49(ID)	Yes	
<b>II</b>	<b>Audit Committee</b>	49 (II)	Yes	
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of the Audit Committee	49 (IIB)	Yes	
(C)	Power of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III</b>	<b>Subsidiary Companies</b>	49 (III)		NOT APPLICABLE
<b>IV</b>	<b>Disclosures</b>	49 (IV)	Yes	
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Board Disclosure	49 (IVB)	Yes	The Company complies with the requirement in The Annual Report
(C)	Proceeds from public Issues, rights issues, Preferential issues etc.	49 (IVC)	Yes	
(D)	Remuneration of Directors	49 (IVD)	Yes	
(E)	Management	49 (IVE)	Yes	The Company complies with the requirement in The Annual Report
(F)	Shareholders	49 (IVF)	Yes	The Company complies with the requirement in The Annual Report
<b>V.</b>	<b>CEO/CFO Certification</b>	49 (V)	Yes	The Company complies with the requirement in The Annual Report
<b>VI.</b>	<b>Report on Corporate Governance</b>	49 (VI)	Yes	The Company complies with the requirement in The Annual Report
<b>VII.</b>	<b>Compliance</b>	49 (VII)	Yes	The Company complies with the requirement in The Annual Report

For Solid Stone Company Ltd.

  
(Manoj Dewani)  
Compliance Officer

