

SOLID

Solid Stone
Company Limited
(Formerly Solid Granites Limited)

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai – 400023.

30th July, 2008

Dear Sir,

Re : Submission of Quarterly Unaudited Results
For the Quarter ended on 30/06/2008.

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 30th June, 2008, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

Authorised Signatory

Encl. : As Above



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SOLID STONE COMPANY LIMITED**(Formerly SOLID GRANITES LIMITED)**

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR
THE FIRST QUARTER ENDED 30TH JUNE, 2008**

PARTICULARS	(Rs. in Lakhs)			
	QUARTER ENDED 30TH JUN '2008 (UNAUDITED)	CORRESPONDING QUARTER IN THE PREV. YEAR	ACCOUNTING YEAR ENDED 31ST MAR 2007 (AUDITED)	ACCOUNTING YEAR ENDED 31ST MAR 2008 (UNAUDITED)
1. Net Sales /Income from operations	937.43	511.16	1647.28	2498.57
2. Other Income	0.96	0.00	2.38	3.85
3. Total Income (1+2)	938.39	511.16	1649.66	2502.42
3. Total Expenditure				
a) Increase/Decrease in Stock-in-trade	-22.85	-0.43	3.87	-24.22
b) Consumption of Raw Materials	16.92	1.75	16.48	26.47
c) Cost of Traded Goods	734.96	336.54	1217.57	1862.71
d) Employees' Cost	13.69	8.96	30.91	44.79
e) Depreciation	8.35	4.25	17.13	30.65
f) Other Expenditure	141.90	124.56	278.01	413.34
g) Total	892.96	475.63	1563.97	2353.73
5. Interest	14.27	6.54	18.20	51.82
6. Exceptional Items	0.00	16.50	8.57	16.50
7. Net Profit / Loss (-) from Ordinary Activities before Tax (3)-(4+5+6)	31.16	12.49	58.92	80.37
8. Tax Expense	10.10	8.70	27.17	34.03
9. Net Profit / Loss (-) from Ordinary Activities before Tax (3)-(4+5+6)	21.06	3.79	31.75	46.33
10. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00
11. Net Profit / Loss (-) for the Period (9-10)	21.06	3.79	31.75	46.33
12. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	378.00	338.00	338.00	378.00
13. Reserve excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)			425.83	
14. Earnings Per Share (EPS)				
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.56	0.25	0.94	1.23
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.56	0.25	0.94	1.23
15. Public Shareholding				
- Number of Shares	1520100	1120100	1120100	1520100
- Percentage of Shareholding	40.21%	33.14%	33.14%	40.21%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th July, 2008. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th June, 2008
3. During the quarter, the Company filed a Petition with the Hon'ble High Court, Mumbai for merger of Granitexx Stones and Mosaics Pvt. Ltd. with the Company. The consequential effect in the accounts will be given on obtaining the requisite approvals and sanctions.
4. Previous period figures have been re-grouped / re-classified wherever necessary

Place : MUMBAI
Date : 30th July, 2008For SOLID STONE COMPANY LIMITED
MR. MILAN B KHAKHAR
MANAGING DIRECTOR

K. PODDAR & ASSOCIATES

CHARTERED ACCOUNTANTS
152, TARANGAN-I, BEHIND CADBURY LTD.,
THANE - 400 606

The Board of Directors,
SOLID STONE COMPANY LTD,
Mumbai.


We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LTD.** for the period 01/04/2008 to 30/06/2008. This statement is the responsibility of the Company's management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

THANE :
DATED : 30/07/2008





K. PODDAR & ASSOCIATES
Chartered Accountants.