

**SOLID**

**Solid Stone**  
**Company Limited**  
( Formerly Solid Granites Limited )

The Secretary,  
The Stock Exchange,  
Dalal Street, Fort,  
Mumbai - 400023.

13<sup>th</sup> August, 2012

Dear Sir,

**Re : Submission of Quarterly Unaudited Results  
For the Quarter ended on 30/06/2012.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 30<sup>th</sup> June, 2012, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

*Ramandani*

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Authorised Signatory



REGD. OFF : 1501, Maker Chambers V, Nariman Point, Mumbai - 400 021. (India)  
TEL. : (9122) 6611 5800 (100 Lines), 2282 6977, 2282 6978 FAX : 2282 6439  
E-mail : solid2@mtnl.net.in / solidgranites@gmail.com / solid2@vsnl.com  
www.solid-stone.com

**SOLID STONE COMPANY LIMITED**

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR  
THE FIRST QUARTER ENDED 30TH JUNE, 2012**

(Rs. in Lakhs)

| PARTICULARS  | QUARTER                              | QUARTER                              | CORRESPO-                                 | ACCOUNTING                              |
|--|--------------------------------------|--------------------------------------|---|---|
|  | ENDED<br>30 JUN '2012<br>(UNAUDITED) | ENDED<br>31 MAR, 2012<br>(UNAUDITED) | -DING QTR.<br>30 JUN '2011<br>(UNAUDITED) | YEAR ENDED<br>31 MAR, 2011<br>(AUDITED) |
| 1a. Net Sales  | 976.58                               | 1400.35                              | 727.82                                    | 4344.82                                 |
| 1b. Other Operating Income   | 39.54                                | 126.35                               | 77.67                                     | 79.41                                   |
| <b>Total Income from Operations</b>  | <b>1016.12</b>                       | <b>1526.70</b>                       | <b>805.48</b>                             | <b>4424.22</b>                          |
| 2. Total Expenditure   |                                      |                                      |   |   |
| a) Cost of Raw Materials Consumed  | 4.61                                 | 19.09                                | 13.32                                     | 49.89                                   |
| b) Purchase of Stock-in-Trade  | 788.29                               | 1073.76                              | 505.94                                    | 3251.84                                 |
| c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade               | -20.85                               | 29.87                                | -10.80                                    | 30.42                                   |
| d) Employee Benefit Expenses   | 25.30                                | 38.17                                | 28.95                                     | 106.17                                  |
| e) Depreciation  | 17.26                                | 9.73                                 | 13.07                                     | 64.94                                   |
| f) Other Expenditure   | 132.92                               | 254.78                               | 179.56                                    | 702.78                                  |
| g) Total   | 947.52                               | 1425.40                              | 730.04                                    | 4206.04                                 |
| 3. Profit from Operations before other Income, Interest and Exceptional items                  | 68.60                                | 101.30                               | 75.44                                     | 218.18                                  |
| 4. Other Income  | 0.00                                 | 0.32                                 | 0.00                                      | 21.23                                   |
| 5. Profit before Interest and Exceptional items ( 3 + 4 )                                      | 68.60                                | 101.62                               | 75.44                                     | 239.41                                  |
| 6. Interest  | 38.59                                | 36.21                                | 32.59                                     | 108.97                                  |
| 7. Profit after Interest but before Exceptional items ( 5 - 6 )                                | 30.01                                | 65.41                                | 42.85                                     | 130.44                                  |
| 8. Exceptional Items   | 0.00                                 | 0.00                                 | 0.00                                      | 0.00                                    |
| 9. Net Profit / Loss (-) from Ordinary Activities before Tax ( 7 - 8 )                         | 30.01                                | 65.41                                | 42.85                                     | 130.44                                  |
| 10. Tax Expense  | 9.45                                 | 39.09                                | 13.93                                     | 46.68                                   |
| 11. Net Profit / Loss (-) from Ordinary Activities after Tax ( 9 - 10 )                        | 20.56                                | 26.32                                | 28.92                                     | 83.76                                   |
| 12. Extraordinary Items (net of tax)   | 0.00                                 | 0.00                                 | 0.00                                      | 0.00                                    |
| 13. Net Profit / Loss (-) for the Period ( 11-12 )   | 20.56                                | 26.32                                | 28.92                                     | 83.76                                   |
| 14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)                          | 538.00                               | 538.00                               | 538.00                                    | 538.00                                  |
| 15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year) |                                      |                                      |   | 909.36                                  |
| 16. Earnings Per Share (EPS)   |                                      |                                      |   |   |
| a) Basic and Diluted EPS before Extraordinary items (not annualised)                           | 0.38                                 | 0.49                                 | 0.54                                      | 1.56                                    |
| b) Basic and Diluted EPS after Extraordinary items (not annualised)                            | 0.38                                 | 0.49                                 | 0.54                                      | 1.56                                    |
| 17. Public Shareholding  |                                      |                                      |   |   |
| - Number of Shares   | 1683600                              | 1683600                              | 1661100                                   | 1660667                                 |
| - Percentage of Shareholding   | 31.29%                               | 31.29%                               | 30.88%                                    | 30.87%                                  |
| 18. Promoters and Promoter group Shareholding  |                                      |                                      |   |   |
| a) Pledged / Encumbered  |                                      |                                      |   |   |
| - Number of Shares   | Nil                                  | Nil                                  | Nil                                       | Nil                                     |
| - Percentage of Shares (as % of the total shareholding of promoter and promoter group )        | Nil                                  | Nil                                  | Nil                                       | Nil                                     |
| - Percentage of Shares (as % of Share Capital of the Company )                                 | Nil                                  | Nil                                  | Nil                                       | Nil                                     |
| b) Non-encumbered  |                                      |                                      |   |   |
| - Number of Shares   | 3696400                              | 3696400                              | 3718900                                   | 3719333                                 |
| - Percentage of Shares (as a % of total shareholding of promoter and promoter group)           | 100%                                 | 100%                                 | 100%                                      | 100%                                    |
| - Percentage of Shares (as a % of total Share Capital of the Company)                          | 68.71%                               | 68.71%                               | 69.12%                                    | 69.13%                                  |

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th August, 2012 and the Limited Review has been carried out by the Statutory Auditors.
2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th June, 2012
3. The above results are Standalone results and do not include the financials of subsidiary companies.
4. Previous period figures have been re-grouped / re-classified wherever necessary
5. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Place : MUMBAI  
Date : 13th August, 2012For SOLID STONE COMPANY LIMITED  
MR. MILAN B. KHAKHAR  
MANAGING DIRECTOR