

**SOLID**

# **Solid Stone**

## **Company Limited**

The Secretary,  
The Stock Exchange,  
Dalal Street, Fort,  
Mumbai - 400023.

12<sup>th</sup> August, 2014

Dear Sir,

**Re : Submission of Quarterly Unaudited Results for the  
Quarter ended on 30/06/2014.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 30<sup>th</sup> June, 2014, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

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Authorized Signatory



**Solid Stone Company Limited**  
**ROC - CIN : U26960MH1990PLC056449**

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**SOLID STONE COMPANY LIMITED**

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021

CIN : U26960MH1990PLC056449

**UNAUDITED FINANCIAL RESULTS FOR  
THE FIRST QUARTER ENDED 30TH JUNE, 2014**

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED 30 JUN '2014 (UNAUDITED)	PREV. QUARTER ENDED 31 MAR, 2014 (UNAUDITED)	CORRESPONDING QTR. 30 JUN '2013 (UNAUDITED)	ACCOUNTING YEAR ENDED 31 MAR, 2014 (AUDITED)
1a. Net Sales	1089.99	1025.58	1047.01	4991.87
1b. Other Operating Income	0.00	0.00	0.00	0.00
<b>Total Income from Operations</b>	<b>1089.99</b>	<b>1025.58</b>	<b>1047.01</b>	<b>4991.87</b>
2. Total Expenditure				
a) Cost of Raw Materials Consumed	12.02	20.96	2.72	40.79
b) Purchase of Stock-in-Trade	905.57	851.06	808.79	4261.37
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-80.29	-137.40	-93.59	-441.68
d) Employee Benefit Expenses	38.97	103.56	44.09	228.89
e) Depreciation	13.83	18.16	10.81	57.72
f) Other Expenditure	126.19	82.91	223.69	538.73
g) Total	<b>1016.29</b>	<b>939.25</b>	<b>996.50</b>	<b>4685.81</b>
3. Profit from Operations before other Income, Interest and Exceptional items	73.70	86.33	50.50	306.06
4. Other Income	1.59	-1.22	0.17	7.32
5. Profit before finance cost and Exceptional items ( 3 + 4 )	75.29	85.11	50.67	313.37
6. Finance Cost	38.15	47.99	20.33	127.52
7. Profit after Finance cost but before Exceptional items ( 5 - 6 )	37.14	37.12	30.34	185.85
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax ( 7 - 8 )	37.14	37.12	30.34	185.85
10. Tax Expense	9.94	19.02	9.94	67.28
11. Net Profit / Loss (-) from Ordinary Activities after Tax ( 9 - 10 )	27.20	18.10	20.40	118.57
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period ( 11-12 )	27.20	18.10	20.40	118.57
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)				1088.45
16. Earnings Per Share (EPS)				
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.51	0.34	0.38	2.20
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.51	0.34	0.38	2.20
17. Public Shareholding				
- Number of Shares	1683600	1683600	1683600	1683600
- Percentage of Shareholding	31.29%	31.29%	31.29%	31.29%
18. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	3696400	3696400	3696400	3696400
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	68.71%	68.71%	68.71%	68.71%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August, 2014 and the Limited Review has been carried out by the Statutory Auditors.
2. The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013, effective from April 1, 2014. The computation for the same is in process and the impact of this change, if any, will be done at year end. However, till then, the company continues to provide depreciation as per the Schedule XIV of the Companies Act, 1956.
3. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th June, 2014
4. The above results are Standalone results and do not include the financials of subsidiary companies.
5. Previous period figures have been re-grouped / re-classified wherever necessary
6. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Place : MUMBAI  
Date : 12th August, 2014

For SOLID STONE COMPANY LIMITED  
MR. MILAN B. KHAKHAR  
MANAGING DIRECTOR







**CA. Yogesh Ashar**

B.Com , FCA

**CA. Shital Ashar**

B.Com , ACA

# ASHAR & CO

CHARTERED ACCOUNTANTS

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**The Board of Directors,  
SOLID STONE COMPANY LIMITED  
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at 1501, Maker Chambers V, Nariman Point, Mumbai – 400 021 for the period 01/04/2014 to 30/06/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 12<sup>th</sup> August, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that :

- a) Estimating the useful life of assets at the same old rates of depreciation as provided in the Companies Act, 1956 instead of actual estimation of useful life as per Companies Act, 2013 which will be done with its impact on Statement of Profit and Loss Account at the year end..

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Company (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHAR & CO.  
Chartered Accountants.  
ICAI Regn. No. 129159W



PLACE : MUMBAI  
DATED : 12<sup>th</sup> August, 2014