

SOLID

Solid Stone

Company Limited

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai - 400023.

14th August, 2015

Dear Sir,

Re : Outcome of the Board Meeting held Today

- a) The Board has approved and taken on record today, the **Quarterly Unaudited results for the Quarter ended on 30th June, 2015** and the same have been enclosed herewith, in terms of clause 41 of the Listing Agreement, along with the copy of the Limited Review certificate from the Auditors.
- b) The Board has resolved to acquire balance (6,33,588) Equity Shares of "Global Instile Solid Industries Limited", an Associate company, from its Promoters, who are also the Promoters of Solid Stone Company Limited, to make it 100% subsidiary of the company.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.



Authorised Signatory



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ROC - CIN : U26960MH1990PLC056449

SOLID STONE COMPANY LIMITED

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021

CIN : U26960MH1990PLC056449

**UNAUDITED FINANCIAL RESULTS FOR
THE FIRST QUARTER ENDED 30TH JUNE, 2015**

(Rs. in Lakhs)

PARTICULARS	QUARTER	PREV. QUARTER	CORRESPONDING QTR.	ACCOUNTING
	ENDED 30 JUN '2015 (UNAUDITED)	ENDED 31 MAR, 2015 (UNAUDITED)	30 JUN '2014 (UNAUDITED)	YEAR ENDED 31 MAR. 2015 (AUDITED)
1a. Net Sales	1461.76	1919.80	1089.99	5752.19
1b. Other Operating Income	0.00	0.00	0.00	0.00
Total Income from Operations	1461.76	1919.80	1089.99	5752.19
2. Total Expenditure				
a) Cost of Raw Materials Consumed	11.02	19.64	12.02	55.66
b) Purchase of Stock-in-Trade	1156.66	1623.17	905.57	4843.83
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	68.49	-36.38	-80.29	-326.47
d) Employee Benefit Expenses	40.72	117.48	38.97	248.71
e) Depreciation	17.86	-124.07	13.83	-81.98
f) Other Expenditure	119.23	82.16	126.19	525.08
g) Total	1413.99	1682.00	1016.29	5264.83
3. Profit from Operations before other Income, Interest and Exceptional items	47.77	237.80	73.70	487.36
4. Other Income	0.08	10.46	1.59	20.56
5. Profit before finance cost and Exceptional items (3 + 4)	47.86	248.26	75.29	507.92
6. Finance Cost	39.95	58.10	38.15	179.76
7. Profit after Finance cost but before Exceptional items (5 - 6)	7.90	190.16	37.14	328.16
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax (7 - 8)	7.90	190.16	37.14	328.16
10. Tax Expense	5.36	68.44	9.94	113.63
11. Net Profit / Loss (-) from Ordinary Activities after Tax (9 - 10)	2.54	121.72	27.20	214.53
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period (11-12)	2.54	121.72	27.20	214.53
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)				1302.98
16. Earnings Per Share (EPS)				
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.05	2.26	0.51	3.99
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.05	2.26	0.51	3.99
17. Public Shareholding				
- Number of Shares	1683600	1683600	1683600	1683600
- Percentage of Shareholding	31.29%	31.29%	31.29%	31.29%
18. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	3696400	3696400	3696400	3696400
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	68.71%	68.71%	68.71%	68.71%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2015 and the Limited Review has been carried out by the Statutory Auditors.
2. Figures of the quarter ended 31st March, 2015 are the balancing figures in respect of the full financial year and published year-to-date figures upto 31st December, 2014.
3. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th June, 2015
4. The above results are Standalone results and do not include the financials of subsidiary companies.
5. Previous period figures have been re-grouped / re-classified wherever necessary
6. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Place : MUMBAI

Date : 14th August, 2015

For SOLID STONE COMPANY LIMITED
MR. MILAN B. KHAKHAR
MANAGING DIRECTOR



CA. Yogesh Ashar

B.Com , FCA

CA. Shital Ashar

B.Com , ACA

ASHAR & CO

CHARTERED ACCOUNTANTS

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**The Board of Directors,
SOLID STONE COMPANY LIMITED
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at 1501, Maker Chambers V, Nariman Point, Mumbai - 400 021 for the period 01/04/2015 to 30/06/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 14th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASHAR & CO.
Chartered Accountants.
ICAI Regn.No.129159W**

Yogesh Ashar

Partner

Mem.No.046259



**PLACE : MUMBAI
DATED : 14th August, 2015**