

**SOLID**

**Solid Stone**  
**Company Limited**  
( Formerly Solid Granites Limited )

The Secretary,  
The Stock Exchange,  
Dalal Street, Fort,  
Mumbai – 400023.

30<sup>th</sup> October, 2009

Dear Sir,

Re : Submission of Quarterly Unaudited Results  
For the Quarter ended on 30/09/2009.

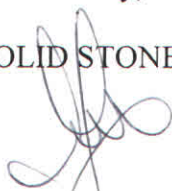
With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 30<sup>th</sup> September, 2009, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.



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Authorised Signatory

BOMBAY STOCK EXCHANGE LTD.  
INWARD SECTION

30 OCT 2009

CONTENTS NOT VERIFIED  
SIGN.....

**SOLID STONE COMPANY LIMITED**

**(Formerly SOLID GRANITES LIMITED)**

Regd Office : 1501, Maker Chambers V,  
Narman Point, Mumbai - 400 021

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR  
THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2009**

(Rs. in Lakhs)

PARTICULARS	QUARTER	CORRESPONDING	FOR THE PERIOD	FOR THE PERIOD	ACCOUNTING
	ENDED 30TH SEP '2009 (UNAUDITED)	QUARTER IN THE PREV YEAR	APR. 1, 2009 TO SEP.30, 2009 (UNAUDITED)	APR. 1, 2008 TO SEP.30, 2008	YEAR ENDED 31ST MAR.2009 (AUDITED)
1. Net Sales /Income from operations	923.96	530.88	1990.50	1961.47	3760.11
1b. Other Operating Income	7.49	0.00	21.06	7.76	3.82
Total Income from Operations	<b>931.45</b>	<b>530.88</b>	<b>2011.56</b>	<b>1969.24</b>	<b>3763.92</b>
2. Total Expenditure					
a) Increase/Decrease in Stock-in-trade	1.16	-0.21	-0.30	4.25	-40.61
b) Consumption of Raw Materials	6.90	2.05	28.54	22.74	46.99
c) Cost of Traded Goods	633.82	444.23	1515.76	1510.84	2791.08
d) Employees' Cost	28.84	8.59	42.29	27.93	88.33
e) Depreciation	9.30	5.20	18.50	19.08	53.54
e) Other Expenditure	204.21	46.37	319.43	314.46	665.21
g) Total	<b>884.23</b>	<b>506.23</b>	<b>1924.22</b>	<b>1899.29</b>	<b>3604.53</b>
3. Profit from Operations before other Income, Interest and Exceptional items	47.22	24.65	87.34	69.95	159.39
Other Income	1.32		3.17		8.26
Profit before Interest and Exceptional items ( 3 + 4 )	48.55	24.65	90.52	69.95	167.65
6. Interest	26.74	9.92	54.12	33.44	80.92
7. Profit after Interest but before Exceptional items ( 5 - 6 )	21.80	14.73	36.39	36.51	86.74
8. Exceptional Items	0.00	0.00	0.00	0.00	0
9. Net Profit / Loss (-) from Ordinary Activities before Tax ( 7 - 8 )	21.80	14.73	36.39	36.51	86.74
10. Tax Expense	6.95	4.55	11.35	12.75	26.58
11. Net Profit / Loss (-) from Ordinary Activities after Tax ( 9 - 10 )	14.85	10.18	25.04	23.76	60.16
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period ( 11-12 )	14.85	10.18	25.04	23.76	60.16
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	378.00	538.00	378.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)					805.95
16. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.28	0.25	0.47	0.63	1.12
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.28	0.25	0.47	0.63	1.12
17. Public Shareholding					
- Number of Shares	1635100	1520100	1635100	1520100	1635100
- Percentage of Shareholding	30.39%	40.21%	30.39%	40.21%	30.39%
18. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	3744900	3744900	3744900	3744900	3744900
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	69.61%	69.61%	69.61%	69.61%	69.61%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th October, 2009. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th September, 2009.
3. The above results are Standalone results and do not include the financials of subsidiary companies.
4. Previous period figures have been re-grouped / re-classified wherever necessary.

Place : MUMBAI  
Date : 30th October, 2009

For SOLID STONE COMPANY LIMITED  
MR. MILAN B. KHAKHAR  
MANAGING DIRECTOR

KISHORE PODDAR  
B. Com., F. C. A.

## K. PODDAR & ASSOCIATES

CHARTERED ACCOUNTANTS

152, TARANGAN -I, BEHIND CADBURY LTD.,  
THANE - 400 606.

TEL : 2544 0019

The Board of Directors,  
SOLID STONE COMPANY LTD,  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LTD.** for the period 01/07/2009 to 30/09/2009. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

THANE :  
DATED : 30/10/2009



  
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K. PODDAR & ASSOCIATES  
Chartered Accountants.