



Company Limited

(Formerly Solid Granites Limited)

The Secretary, The Stock Exchange, Dalal Street, Fort, Mumbai - 400023.

6th November, 2012

Dear Sir,

Re: Submission of Quarterly Unaudited Results For the Quarter and Half year ended on 30/09/2012.

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter and Half Year ended on 30th September,2012, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

Authorised Signatory

REGD. OFF: 1501, Maker Chambers V. Nariman Point, Mumbai - 400 021. (India) TEL.: (9122) 6611 5800 (100 Lines), 2282 6977, 2282 6978 FAX: 2282 6439 E-mail: solid2@mtnl.net.in / solidgranites@gmail.com / solid2@vsnl.com

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SOLID STONE COMPANY LIMITED

Regd.Office: 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	(Rs. in Lakhs) ACCOUNTING YEAR ENDED 31ST MAR.2012 (AUDITED)
1. Net Sales /Income from operations	930.94	1016.12	945.25	1947.06	1667.83	4210.00
1b. Other Operating Income	0.00	0.00	0.00	0.00	82.90	4319.99 146.41
Total Income from Operations	930.94	1016.12	945.25	1947.06	1750.73	4466.40
O. Total Formaditure						
2. Total Expenditure a) Cost of Materials Consumed	6.29	4.61	10.05	40.00		The second
b) Purchase of Stock-in-Trade	762.76	788.29	19.05 602.36	10.90 1551.05	32.37	36.59
c) Change of Inventories of finished	-158.72	-20.85	8.84	-179.57	1092.38 13.96	3549.57 -211.43
goods, work in progress, stock-in-trade		20.00	0.04	-115,51	13.50	-211.43
d) Employees Benefit Expenses	50.50	33.26	27.49	83.76	56.44	209.97
e) Depreciation and amortisation exps	8.01	17.26	13.54	25.27	26.62	53.97
f) Other Expenditure	203.36	124.94	211.34	328.30	390.89	554.30
g) Total	872.21	947.52	882.62	1819.72	1612.66	4192.97
3. Profit from Operations before other Income, Interest and Exceptional items	58.74	68.60	62.63	127.35	138.07	273.43
4. Other Income	3.30	0.00	0.00	3.30	0.00	33.57
Profit before Interest and Exceptional	62.04	68.60	62.63	130.65	138.07	307.00
items (3 + 4)						301100
6. Finance Costs	38.84	38.59	32.52	77.43	65.11	145.55
7. Profit after Interest but before	23.20	30.01	30.11	53.22	72.96	161.45
Exceptional items (5 - 6)						
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax (7 - 8)	23.20	30.01	30.11	53.22	72.96	161.45
10. Tax Expense	9.71	9.45	14.00	10.16	20.04	2007 253H
11. Net Profit / Loss (-) from Ordinary	13.49	20.56	14.28 15.83	19.16 34.06	28.21 44.75	74.26 87.19
Activities after Tax (9 - 10)			10.00	34.00	44.75	37.19
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period	13.49	20.56	15.83	34.06	44.75	87.19
(11-12)						
14. Paid-up Equity Share Capital	538.00	538.00	538.00	538.00	538.00	538.00
(Face value of shares of Rs.10 each)						
15. Reserves excluding Revaluation Reserves (As per Balance sheet						959.04
of Previous Accounting Year)						
16. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before	0.25	0.38	0.29	0.63	0.83	1.62
Extraordinary items (not annualised)					. 545.60	
b) Basic and Diluted EPS after	0.25	0.38	0.29	0.63	0.83	1.62
Extraordinary items (not annualised)						
17. Public Shareholding	1000000					
 Number of Shares Percentage of Shareholding 	1683600 31.29%	1683600	1683600	1683600	1683600	1683600
18. Promoters and Promoter group Shareholding		31.29%	31.29%	31.29%	31.29%	31.29%
a) Pledged / Encumbered	•					
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
 Percentage of Shares (as % of 	Nil	Nil	NiI	Nil	Nil	Nil
the total shareholding of						
promoter and promoter group)	2000	10120				
- Percentage of Shares (as % of	Nil	Nil	Nil	Nil	Nil	Nil
Share Capital of the Company) b) Non-encumbered						
- Number of Shares	3696400	3696400	3696400	2606400	2000400	2000400
- Percentage of Shares (as a % of	100.00%	100.00%	100.00%	3696400 100.00%	3696400	3696400
total shareholding of promoter	. 00.00 /0	100.0076	100.00%	100.00%	100.00%	100%
and promoter group)						
- Percentage of Shares (as a % of	68.71%	68.71%	68.71%	68.71%	68.71%	68.71%
total Share Capital of the Company				2000 T T T T T		-311.70

SOLID STONE COMPANY LIMITED

Statement of Assets and Liabilities as on 30th September, 2012

	September, 2022	(Rs. in Lakhs)	
TO DESCRIPTION A DE	As at	As at	
PARTICULARS	30TH SEP '2012		
	(UNAUDITED)	(AUDITED)	
A. EQUITY AND LIABILITIES			
1) SHAREHOLDERS' FUNDS:			
	538.00	538.00	
a) Share Capital	993.10	959.04	
b) Reserves and Surplus	1531.10	1497.04	
Sub-total - Shareholders' Fund			
2) NON-CURRENT LIABILITIES	7.94	17.93	
a) Long Term Borrowings	0.00	0.00	
b) Deferred Tax Liabilities (Net)	0.00	0.00	
c) Other Long Term Liabilities	12.45	12.45	
d) Long Term Provision	20.39	30.38	
Sub-total - Non Current Liabilities	20.07		
3) CURRENT LIABILITIES	919.70	961.46	
a) Short Term Borrowings	953.60	383.21	
b) Trade Payable	1196.36	796.83	
c) Other Current Liabilities	25.66	51.28	
d) Short Term Provision	3095.30		
Sub-total - Current Liabilities	4646.80		
TOTAL - EQUITY AND LIABILITIES	4040.80		
B. ASSETS			
NON - CURRENT ASSETS :	245.33	282.10	
a) Fixed Assets	23.24	The second	
b) Deferred Tax Assest	127.31		
c) Non Current Investments		T- religion	
d) Long Term Loans & Advances	0.00		
e) Other Non Current Assets	239.62	101.47.4	
Sub-total - Non Current Assets	635.51	007.50	
2) CURRENT ASSETS	1007.0	1700.55	
a) Inventories	1886.86	7574 2774 2	
b) Trade Receivable	1271.90		
c) Cash and Cash Equivalents	52.40		
d) Short Term Loans and Advances	798.4		
e) Other Current Assets	1.5		
Sub-total - Current Assets	4011.3		
TOTAL ASSETS	4646.8	0 3720.20	

NOTES: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November, 2012. The Statutory Auditors have carried out the 'Limited Review' of the results.

- 2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th September, 2012
- 3. The above results are Standalone results and do not include the financials of subsidiary companies.
- 4. Previous period figures have been re-grouped / re-classified wherever necessary
- 5. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 6th November, 2012

MR.MILAN B.KHAKHAR MANAGING DIRECTOR



CA. Yogesh Ashar
B.Com, FCA
CA. Shital Ashar
B.Com, ACA

ASHAR & CO

CHARTERED ACCOUNTANTS

209 / 210, Damji Shamji Trade Centre, Kirol Road, Vidyavihar (W). Mumbai - 400 086. • Tel.: +91 22 2502 0996

Telefax: +91 22 2509 0996 E-mail: yashar@vsnl.com

The Board of Directors, SOLID STONE COMPANY LIMITED Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LTD**. for the period 01/07/2012 to 30/09/2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For ASHAR & CO. Chartered Accountants. ICAL Regn.No.129159W

Yogesh Ashar Partner Mem.No.046259

PLACE DATED MUMBAI 06/11/2012