

SOLID

(120)

Solid Stone
Company Limited
(Formerly Solid Granites Limited)

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai - 400023.

6th November, 2012

Dear Sir,

**Re : Submission of Quarterly Unaudited Results
For the Quarter and Half year ended on 30/09/2012.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter and Half Year ended on 30th September, 2012, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.



Authorised Signatory



SOLID STONE COMPANY LIMITED**Statement of Assets and Liabilities as on 30th September, 2012**

(Rs. in Lakhs)

PARTICULARS	(Rs. in Lakhs)	
	As at 30TH SEP '2012 (UNAUDITED)	As at 31ST MAR,2012 (AUDITED)
A. EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS :		
a) Share Capital	538.00	538.00
b) Reserves and Surplus	993.10	959.04
<i>Sub-total - Shareholders' Fund</i>	1531.10	1497.04
2) NON-CURRENT LIABILITIES		
a) Long Term Borrowings	7.94	17.93
b) Deferred Tax Liabilities (Net)	0.00	0.00
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provision	12.45	12.45
<i>Sub-total - Non Current Liabilities</i>	20.39	30.38
3) CURRENT LIABILITIES		
a) Short Term Borrowings	919.70	961.46
b) Trade Payable	953.60	383.21
c) Other Current Liabilities	1196.36	796.83
d) Short Term Provision	25.66	51.28
<i>Sub-total - Current Liabilities</i>	3095.30	2192.78
TOTAL - EQUITY AND LIABILITIES	4646.80	3720.20
B. ASSETS		
1) NON - CURRENT ASSETS :		
a) Fixed Assets	245.33	282.10
b) Deferred Tax Asset	23.24	23.24
c) Non Current Investments	127.31	127.31
d) Long Term Loans & Advances	0.00	0.00
e) Other Non Current Assets	239.62	234.93
<i>Sub-total - Non Current Assets</i>	635.51	667.58
2) CURRENT ASSETS		
a) Inventories	1886.86	1700.55
b) Trade Receivable	1271.96	650.02
c) Cash and Cash Equivalents	52.46	48.69
d) Short Term Loans and Advances	798.43	649.77
e) Other Current Assets	1.59	3.59
<i>Sub-total - Current Assets</i>	4011.30	3052.62
TOTAL ASSETS	4646.80	3720.20

- NOTES :**
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November, 2012. The Statutory Auditors have carried out the 'Limited Review' of the results.
 - The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th September, 2012
 - The above results are Standalone results and do not include the financials of subsidiary companies.
 - Previous period figures have been re-grouped / re-classified wherever necessary
 - The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 6th November, 2012

MR.MILAN B.KHAKHAR
MANAGING DIRECTOR



ASHAR & CO

CHARTERED ACCOUNTANTS

CA. Yogesh Ashar

B.Com , FCA

CA. Shital Ashar

B.Com , ACA

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**The Board of Directors,
SOLID STONE COMPANY LIMITED
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LTD.** for the period 01/07/2012 to 30/09/2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For ASHAR & CO.
Chartered Accountants.
ICAI Regn.No.129159W**


**Yogesh Ashar
Partner**

Mem.No.046259

**PLACE : MUMBAI
DATED : 06/11/2012**