



Solid Stone

Company Limited

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai – 400023.

12th November, 2014

Dear Sir,

**Re : Submission of Quarterly Unaudited Results for the
Quarter ended on 30/09/2014.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 30th September, 2014, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

Authorised Signatory



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ROC - CIN : U26960MH1990PLC056449

SOLID STONE COMPANY LIMITED
Statement of Assets and Liabilities as on 30th September, 2014

PARTICULARS	(Rs. in Lakhs)	
	As at 30TH SEP '2014 (UNAUDITED)	As at 31ST MAR,2014 (AUDITED)
A. EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS :		
a) Share Capital		
b) Reserves and Surplus	538.00	538.00
<i>Sub-total - Shareholders' Fund</i>	1146.77	1088.45
2) NON-CURRENT LIABILITIES		
a) Long Term Borrowings		
b) Deferred Tax Liabilities (Net)	88.60	86.96
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provision	0.00	0.00
<i>Sub-total - Non Current Liabilities</i>	21.59	21.59
3) CURRENT LIABILITIES		
a) Short Term Borrowings		
b) Trade Payable	1244.71	1127.53
c) Other Current Liabilities	635.93	289.40
d) Short Term Provision	1319.65	872.28
<i>Sub-total - Current Liabilities</i>	88.15	74.61
TOTAL - EQUITY AND LIABILITIES	3288.44	2363.82
B. ASSETS		
1) NON - CURRENT ASSETS :		
a) Fixed Assets		
b) Deferred Tax Asset	227.60	257.98
c) Non Current Investments	32.96	31.35
d) Long Term Loans & Advances	110.73	110.73
e) Other Non Current Assets	0.00	0.00
<i>Sub-total - Non Current Assets</i>	215.33	215.33
2) CURRENT ASSETS		
a) Inventories		
b) Trade Receivable	2433.84	2257.76
c) Cash and Cash Equivalents	1298.96	574.18
d) Short Term Loans and Advances	50.42	51.34
e) Other Current Assets	709.50	594.15
<i>Sub-total - Current Assets</i>	4.07	6.00
TOTAL ASSETS	4496.78	3483.43
	5083.41	4098.82

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November, 2014. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013, effective from April 1, 2014. The computation for the same is in process and the impact of this change, if any, will be done at year end. However, till then, the company continues to provide depreciation as per the Schedule XIV of the Companies Act, 1956.
3. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th September, 2014
4. The above results are Standalone results and do not include the financials of subsidiary companies.
5. Previous period figures have been re-grouped / re-classified wherever necessary
6. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 12th November, 2014

MR.MILAN B.KHAKHAR
MANAGING DIRECTOR



CA. Yogesh Ashar
B.Com , FCA
CA. Shital Ashar
B.Com , ACA

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**The Board of Directors,
SOLID STONE COMPANY LIMITED
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at 1501, Maker Chambers V, Nariman Point, Mumbai – 400 021 for the period 01/07/2014 to 30/09/2014 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company’s management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 12th November, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that :

- a) Estimating the useful life of assets at the same old rates of depreciation as provided in the Companies Act, 1956 instead of actual estimation of useful life as per Companies Act, 2013 which will be done with its impact on Statement of Profit and Loss Account at the year end..

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Company (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHAR & CO.
Chartered Accountants.
ICAI Reg. No.129159W


Yogesh Ashar
Partner
Mem.No.046259



PLACE : MUMBAI
DATED : 12th November, 2014