

Solid Stone Company Limited

The Secretary, The Stock Exchange, Dalal Street, Fort, Mumbai – 400023.

6th November, 2015

Dear Sir.

Re: Submission of Quarterly Unaudited Results for the Quarter and Half Year ended on 30/09/2015.

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter and Half Year ended on 30th September 2015, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

Authorised Signatory





REGD. OFF: 1501, Maker Chambers V, Nariman Point, Mumbai - 400 021. (India) TEL.: (9122) 6611 5800 (100 Lines), 2282 6977, 2282 6978 FAX: 2282 6439 E-mail: solid2@mtnl.net.in / solidgranites@gmail.com / solidstone@solid-stone.com

ROC - CIN: U26960MH1990PLC056449

Regd.Office: 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PARTICULARS	QUARTER ENDED 30.09.2015 (UNAUDITED)	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 30.09.2014 (UNAUDITED)	HALF YEAR ENDED 30.09.2015 (UNAUDITED)	HALF YEAR ENDED 30.09.2014	(Rs. in Lakhs) ACCOUNTING YEAR ENDED 31ST MAR.2015
1. Net Sales /Income from operations	1400 44			(UNAUDITED)	(UNAUDITED)	(AUDITED)
1b. Other Operating Income	1123.14 0.00	1461.76	1311.91	2584.90	2404.00	
Total Income from Operations	1123.14	0.00	0.00	0.00	2401.90 0.00	5752.19
0 T-1-15		1461.76	1311.91	2584.90	2401.90	0.00
2. Total Expenditure					2401.30	5752.19
 a) Cost of Materials Consumed b) Purchase of Stock-in-Trade 	13.16	11.02	4.70			
c) Changes in Inventories of finished	934.38	1156.66	1.73 1095.04	24.18	13.75	55.66
goods, work in progress, stock-in-trade	-118.08	68.49	-82.38	2091.04	2000.61	4843.83
d) Employees Benefit Expenses				-49.59	-162.67	-326.47
e) Depreciation and amortisation exps	37.97	40.72	47.70	78.69	00.00	
f) Other Expenditure	17.89 141.11	17.86	13.98	35.76	86.67	248.71
g) Total	1026.43	119.23	153.09	260.35	27.80 279.29	-81.98
2. 0		1413.99	1229.16	2440.43	2245.45	525.08
3. Profit from Operations before other	96.71	47.77			2240.40	5264.83
Income, Interest and Exceptional items	ADMES & C	41.11	82.75	144.48	156.46	197.20
4. Other Income	0.16	0.08	<u>Generalite</u>			487.36
5. Profit before Interest and Exceptional	96.87	47.86	7.58	0.25	9.16	20.56
items (3 + 4) 6. Finance Costs		47.30	90.33	144.73	165.62	507.92
	45.01	39.95	40.54			307.92
7. Profit after Interest but before Exceptional items (5 - 6)	51.86	7.90	40.54 49.79	84.96	78.68	179.76
8. Exceptional Items			49.79	59.76	86.93	328.16
9. Net Profit / Loss (-) from Ordinary	0.00	0.00	0.00	0.00		
Activities before Tax (7-8)	51.86	7.90	49.79	0.00	0.00	0.00
10. Tax Expense			3-3-5-5	59.76	86.93	328.16
11. Net Profit / Loss (-) from Ordinary	14.08	5.36	18.67	19.44	20.01	
Activities after Tax (9 - 10)	37.78	2.54	31.12	40.33	28.61	113.63
12. Extraordinary Items (net of tax)	0.00				58.32	214.53
13. Net Profit / Loss (-) for the Period	37.78	0.00	0.00	0.00	0.00	12 22
. 11-12)	01.10	2.54	31.12	40.33	58.32	0.00
14. Paid-up Equity Share Capital	538.00	538.00	1 Page 1997 and 1 A Const.		00.02	214.53
(Face value of shares of Rs.10 each)		538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation						336.00
Reserves (As per Balance sheet of Previous Accounting Year)						1302.98
16. Earnings Per Share (EPS)						1002.00
a) Basic and Diluted EPS before						
Extraordinary items (not annualised)	0.70	0.05	0.58	0.77		
b) Basic and Diluted EPS after	200		0.00	0.75	1.08	3.99
Extraordinary items (not annualized)	0.70	0.05	0.58	0.75	9	
17. Public Shareholding				0.75	1.08	3.99
- Number of Shares	1683600	1000000				
- Percentage of Shareholding	31.29%	1683600	1683600	1683600	1683600	1602600
8. Promoters and Promoter group Shareholding		31.29%	31.29%	31.29%	31.29%	1683600
a) Fledged / Encumbered					-112010	31.29%
- Number of Shares	Nil	Nil				
- Percentage of Shares (as % of	Nil	Nil	Nil	Nil	Nil	Nil
the total shareholding of			Nil	Nil	Nil	Nil
promoter and promoter group) - Percentage of Shares (as % of						N5000
Share Capital of the Company)	Nil	Nit	Nil	200		
b) Non-encumbered			· ·	Nil	Nil	NiI
- Number of Shares						
- Percentage of Shares (as a % of	3696400	3696400	3696400	3696400		
total shareholding of promoter	100.00%	100.00%	100.00%	100.00%	3696400	3696400
and promoter group)				70	100.00%	100%
- Percentage of Shares (as a % of	68.71%	60 740				
total Share Capital of the Company	001.170	68.71%	68.71%	68.71%	68.71%	00 700
					00.170	68.71%

SOLID STONE COMPANY LIMITED

Statement of Assets and Liabilities as on 30th September, 2015

	or september, 2015		
PARTICULARS A. EQUITY AND LIABILITIES	As at 30TH SEP '2015 (UNAUDITED)	(Rs. in Lakhs) As at 31ST MAR,2015 (AUDITED)	
1) SHAREHOLDERS' FUNDS :		(ACDITED)	
a) Share Capital			
b) Reserves and Surplus	538.00	538.00	
Sub-total - Shareholders' Fund	1343.31	1302.98	
2) NON-CURRENT LIABILITIES	1881.31	1840.98	
a) Long Term Borrowings		1040.50	
b) Deferred Tax Liabilities (Net)	77.77	71.27	
c) Other Long Term Liabilities	3.29	8.79	
d) Long Term Provision	0.00	0.00	
Sub-total - Non Current Lightlities	25.05	25.05	
3) CURRENT LIABILITIES	106.12	105.11	
a) Short Term Borrowings		105.11	
b) Trade Payable	1328.04	1173.32	
c) Other Current Liabilities	1058.60	871.53	
d) Short Term Provision	1438.72	1138.97	
Sub-total - Current Liabilities	40.70	40.60	
TOTAL - EQUITY AND LIABILITIES	3866.06	3224.41	
	5853,48	5170.51	
B. ASSETS		5170.51	
1) NON - CURRENT ASSETS :			
a, ixed Assets			
b) Deferred Tax Assest	308.24	341.82	
c) Non Current Investments	0.00	0.00	
d) Long Term Loans & Advances	110.73	110.73	
e) Other Non Current Assets	0.00	0.00	
Sub-total - Non Current Assets	206.59	211.34	
2) CURRENT ASSETS	625.55	663.89	
a) Inventories		000.07	
b) Trade Receivable	2642.42	2594.65	
c) Cash and Cash Equivalents	1766.17	999.32	
d) Short Term Loans and Advances	40.47	34.09	
e) Other Current Assets	778.04	876.60	
Sub-total - Current Assets	0.82	1.96	
TOTAL ASSETS	5227.93	4506.62	
and the same of th	5853.48	5170.51	
		51/0.51	

NOTES: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November, 2015. The Statutory Auditors have carried out the 'Limited Review' of the results. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 30th September, 2015

3. The above results are Standalone results and do not include the financials of subsidiary companies.

4. Previous period figures have been re-grouped / re-classified wherever necessary

6. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 6th November, 2015

MR.MILAN B.KHAKHAR MANAGING DIRECTOR



CA. Yogesh Ashar

B.Com, FCA

CA. Shital Ashar

B.Com, FCA

ASHAR & CO

CHARTERED ACCOUNTANTS

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E-mail: info@caasharco.in / ca.asharco@gmail.com

The Board of Directors, Solid Stone Company Limited Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at 1501, Maker Chambers V, Nariman Point, Mumbai – 400 021 for the quarter and half year ended 30th September, 2015 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For ASHAR & CO. Chartered Accountants. ICAI Regul No.129159W

Partner Mem.No.046259

Place

: Hong Kong

Dated

6th November, 2015