



# **Solid Stone**

## **Company Limited**

( Formerly Solid Granites Limited )

The Secretary,  
The Stock Exchange,  
Dalal Street, Fort,  
Mumbai – 400023.

31<sup>st</sup> January, 2009

Dear Sir,

Re : Submission of Quarterly Unaudited Results  
For the Quarter ended on 31/12/2008.

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 31<sup>st</sup> December, 2008, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

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Authorised Signatory



Encl. : As Above

**SOLID STONE COMPANY LIMITED**

**(Formerly SOLID GRANITES LIMITED)**

Regd. Office : 1501, Maker Chambers V,  
Nariman Point, Mumbai - 400 021

**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR  
THE THIRD QUARTER ENDED 31ST DECEMBER, 2008**

PARTICULARS	(Rs. in Lakhs)				
	QUARTER ENDED 31ST DEC '2008 (UNAUDITED)	CORRESPONDING QUARTER IN THE PREV. YEAR	FOR THE PERIOD APR. 1, 2008 TO DEC. 31, 2008 (UNAUDITED)	FOR THE PERIOD APR. 1, 2007 TO DEC. 30, 2007	ACCOUNTING YEAR ENDED 31ST MAR. 2008 (AUDITED)
1. Net Sales /Income from operations	1563.68	637.10	3525.15	1679.14	3013.95
2. Other Income	4.13	0.03	11.89	0.03	11.03
3. Total Income (1+2)	1567.81	637.13	3537.04	1679.17	3024.98
4. Total Expenditure					
a) Increase/Decrease in Stock-in-trade	-4.00	-15.31	0.25	-15.96	-25.62
b) Consumption of Raw Materials	5.71	9.24	28.45	13.04	26.47
c) Cost of Traded Goods	1228.31	481.47	2739.15	1262.24	2235.03
d) Employees' Cost	30.72	10.86	58.65	28.41	71.46
e) Depreciation	9.55	6.10	28.63	15.55	38.91
f) Other Expenditure	262.89	118.95	577.35	289.87	499.72
g) Total	1533.17	611.31	3432.47	1593.15	2845.97
5. Interest	16.80	12.79	50.24	29.24	53.05
6. Exceptional Items	0.00	0.00	0.00	16.50	16.50
7. Net Profit / Loss (-) from Ordinary Activities before Tax (3)-(4+5+6)	17.84	13.04	54.33	40.29	109.47
8. Tax Expense	9.25	5.44	22.00	21.71	43.48
9. Net Profit / Loss (-) from Ordinary Activities After Tax (7-8)	8.59	7.59	32.33	18.58	65.99
10. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00
11. Net Profit / Loss (-) for the Period (9-10)	8.59	7.59	32.33	18.58	65.99
12. Paid-up Equity Share Capital (Face value of shares of Rs. 10 each)	538.00	338.00	538.00	338.00	538.00
13. Reserve excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)					783.56
14. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.16	0.22	0.60	0.55	1.53
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.16	0.22	0.60	0.55	1.53
15. Public Shareholding					
- Number of Shares	1635100	1120100	1635100	1120100	1520100
- Percentage of Shareholding	30.39%	33.14%	30.39%	33.14%	40.21%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January, 2009. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 31st December, 2008
3. The scheme of Amalgamation of Granitexx Stones & Mosaics Pvt.Ltd. with the company has been approved by the Hon'ble High Court, Bombay by order dated 19th September, 2008. The accounting effect of the said amalgamation has been given in the above results, in the current quarter, hence the previous period figures are not comparable.
4. The Paid-up Capital of the company increased from Rs.3.78 crores to Rs.5.38 crores on issue of 16,00,000 equity shares pursuant to the scheme of amalgamation.
5. The above results are Standalone results and do not include the financials of subsidiary companies.
6. Previous period figures have been re-grouped / re-classified wherever necessary

Place : MUMBAI  
Date : 31st January, 2009

For SOLID STONE COMPANY LIMITED  
MR MILAN B. KHAKHAR  
MANAGING DIRECTOR

KISHORE PODDAR  
B. Com., F. C. A.

**K. PODDAR & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

152, TARANGAN -I, BEHIND CADBURY LTD.,  
THANE - 400 606.

TEL : 2544 0019

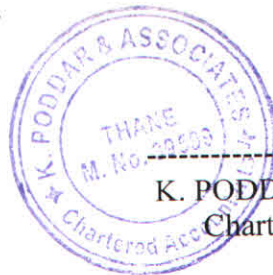
The Board of Directors,  
SOLID STONE COMPANY LTD,  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LTD.** for the period 01/10/2008 to 31/12/2008. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

THANE :  
DATED : 31/01/2009



  
K. PODDAR & ASSOCIATES  
Chartered Accountants.