

**SOLID**

**Solid Stone**  
**Company Limited**  
( Formerly Solid Granites Limited )

The Secretary,  
The Stock Exchange,  
Dalal Street, Fort,  
Mumbai – 400023.

8<sup>th</sup> February, 2012

Dear Sir,

**Re : Submission of Quarterly Unaudited Results  
For the Quarter ended on 31/12/2011.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 31<sup>st</sup> December, 2011, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

  
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Authorised Signatory



**SOLID STONE COMPANY LIMITED****(Formerly SOLID GRANITES LIMITED)**

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR  
THE THIRD QUARTER ENDED 31ST DECEMBER, 2011**

(Rs. in Lakhs)

PARTICULARS	QUARTER	QUARTER	QUARTER	FOR THE PERIOD	FOR THE PERIOD	ACCOUNTING
	ENDED 31ST DEC.2011 (REVIEWED)	ENDED 30TH SEP.2011 (REVIEWED)	ENDED 31ST DEC.2010 (REVIEWED)	APR.1, 2011 TO DEC.31, 2011 (REVIEWED)	APR.1, 2010 TO DEC.31, 2010 (REVIEWED)	YEAR ENDED 31ST MAR.2011 (AUDITED)
1. Net Sales / Income from operations	1061.40	843.89	1074.09	2633.11	3225.26	4344.82
1b. Other Operating Income	134.07	101.36	32.41	313.09	56.05	79.41
Total Income from Operations	1195.47	945.25	1106.50	2946.20	3281.31	4424.22
2. Total Expenditure						
a) Increase/Decrease in Stock-in-trade	6.15	8.84	11.59	20.11	4.15	-9.92
b) Consumption of Raw Materials	3.74	19.05	5.33	36.11	46.31	49.89
c) Cost of Traded Goods	887.12	602.36	870.14	1979.50	2483.52	3292.17
d) Employees' Cost	32.01	27.49	20.92	88.45	67.02	106.17
e) Depreciation	17.64	13.54	16.38	44.25	48.85	64.94
e) Other Expenditure	185.44	211.33	136.95	576.33	489.11	702.78
g) Total	1132.10	882.62	1061.31	2744.75	3138.96	4206.04
3. Profit from Operations before other Income, Interest and Exceptional items	63.37	62.63	45.19	201.45	142.35	218.18
4. Other Income	0.65	0.00	0.00	0.65	0.87	21.23
5. Profit before Interest and Exceptional items ( 3 + 4 )	64.03	62.63	45.19	202.11	143.22	239.41
6. Interest	35.26	32.52	28.46	100.37	80.40	108.97
7. Profit after Interest but before Exceptional Items ( 5 - 6 )	28.76	30.11	16.72	101.73	62.81	130.44
8. Profit after Interest and before Exceptional Items	0.00	0.00	0.00	0.00	0.00	0
9. Net Profit / Loss (-) from Ordinary Activities before Tax ( 7 - 8 )	28.76	30.11	16.72	101.73	62.81	130.44
10. Tax Expense	9.40	14.28	5.75	37.61	20.25	46.68
11. Net Profit / Loss (-) from Ordinary Activities after Tax ( 9 - 10 )	19.36	15.83	10.97	64.12	42.56	83.76
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period ( 11-12 )	19.36	15.83	10.97	64.12	42.56	83.76
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)						909.36
16. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.36	0.29	0.20	1.19	0.79	1.56
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.36	0.29	0.20	1.19	0.79	1.56
17. Public Shareholding						
- Number of Shares	1683600	1683600	1637100	1683600	1637100	1660667
- Percentage of Shareholding	31.29%	31.29%	30.43%	31.29%	30.43%	30.87%
18. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	50000	Nil	50000	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group )	Nil	Nil	1.34%	Nil	1.34%	Nil
- Percentage of Shares (as % of Share Capital of the Company )	Nil	Nil	0.93%	Nil	0.93%	Nil
b) Non-encumbered						
- Number of Shares	3696400	3696400	3692900	3696400	3692900	3719333
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	98.61%	100.00%	98.61%	100%
- Percentage of Shares (as a % of total Share Capital of the Company )	68.71%	68.71%	68.64%	68.71%	68.64%	69.13%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th February, 2012. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 31st December, 2011
3. The above results are Standalone results and do not include the financials of subsidiary companies.
4. Previous period figures have been re-grouped / re-classified wherever necessary
5. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 8th February, 2012

MR.MILAN B.KHAKHAR  
MANAGING DIRECTOR



**CA. Yogesh Ashar**

B.Com , FCA

**CA. Shital Ashar**

B.Com , ACA

**ASHAR & CO**  
**CHARTERED ACCOUNTANTS**

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Mumbai - 400 086. • Tel.: +91 22 2502 0996  
Telefax : +91 22 2509 0996  
E-mail : yashar@vsnl.com

**The Board of Directors,  
SOLID STONE COMPANY LIMITED  
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LTD.** for the period 01/10/2011 to 31/12/2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASHAR & CO.  
Chartered Accountants.  
ICAI Regn.No.129159W**

  
**Yogesh Ashar  
Partner**

**Mem.No.046259**

**PLACE** : **MUMBAT**  
**DATED** : **08/02/2012**