

# **Solid Stone**

## **Company Limited**

The Secretary,  
The Stock Exchange,  
Dalal Street, Fort,  
Mumbai – 400023.

11<sup>th</sup> February, 2014

Dear Sir,

**Re : Submission of Quarterly Unaudited Results for the  
Quarter ended on 31/12/2013.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 31<sup>st</sup> December, 2013, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

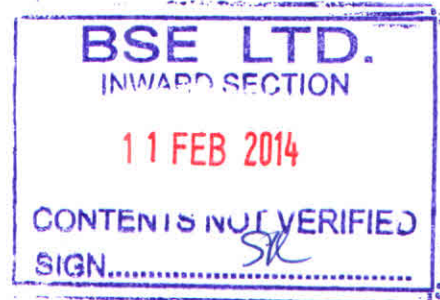
We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

  
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Authorised Signatory



**SOLID STONE COMPANY LIMITED**

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

PARTICULARS	QUARTER	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	(Rs. in Lakhs)
	ENDED 31.12.2013 (UNAUDITED)	ENDED 30.09.2013 (UNAUDITED)	ENDED 31.12.2012 (UNAUDITED)	ENDED 31.12.2013 (UNAUDITED)	ENDED 31.12.2012 (UNAUDITED)	ACCOUNTING YEAR ENDED 31ST MAR.2013 (AUDITED)
1. Net Sales /Income from operations	1572.20	1347.08	1193.73	3966.29	3140.79	4334.62
1b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	153.44
<b>Total Income from Operations</b>	<b>1572.20</b>	<b>1347.08</b>	<b>1193.73</b>	<b>3966.29</b>	<b>3140.79</b>	<b>4488.06</b>
2. Total Expenditure						
a) Cost of Materials Consumed	5.41	11.70	9.40	19.83	20.30	33.74
b) Purchase of Stock-in-Trade	1334.98	1132.04	844.11	3275.81	2395.16	3409.82
c) Change of Inventories of finished goods, work in progress, stock-in-trade	-61.16	-149.53	1.44	-304.28	-178.13	-109.43
d) Employees Benefit Expenses	39.25	41.99	38.83	125.33	122.59	219.24
e) Depreciation and amortisation exps	14.55	14.20	12.72	39.56	37.99	50.63
f) Other Expenditure	146.98	219.64	189.85	590.31	518.15	600.63
g) Total	<b>1480.01</b>	<b>1270.05</b>	<b>1096.34</b>	<b>3746.56</b>	<b>2916.05</b>	<b>4204.63</b>
3. Profit from Operations before other Income, Interest and Exceptional items	92.19	77.03	97.38	219.73	224.73	283.43
4. Other Income	7.55	0.81	3.49	8.53	6.79	23.09
5. Profit before Interest and Exceptional items ( 3 + 4 )	99.74	77.84	100.88	228.26	231.53	306.52
6. Finance Costs	33.30	25.90	30.47	79.53	107.90	146.13
7. Profit after Interest but before Exceptional items ( 5 - 6 )	66.44	51.94	70.40	148.73	123.62	160.39
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax ( 7 - 8 )	66.44	51.94	70.40	148.73	123.62	160.39
10. Tax Expense	21.56	16.76	30.34	48.26	49.50	74.02
11. Net Profit / Loss (-) from Ordinary Activities after Tax ( 9 - 10 )	44.88	35.18	40.06	100.47	74.12	86.37
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period ( 11-12 )	44.88	35.18	40.06	100.47	74.12	86.37
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)						959.04
16. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.83	0.65	0.74	1.87	1.38	1.61
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.83	0.65	0.74	1.87	1.38	1.61
17. Public Shareholding						
- Number of Shares	1683600	1683600	1683600	1683600	1683600	1683600
- Percentage of Shareholding	31.29%	31.29%	31.29%	31.29%	31.29%	31.29%
18. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group )	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company )	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	3696400	3696400	3696400	3696400	3696400	3696400
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	68.71%	68.71%	68.71%	68.71%	68.71%	68.71%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February, 2014. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 31st December, 2013
3. The above results are Standalone results and do not include the financials of subsidiary companies.
4. Previous period figures have been re-grouped / re-classified wherever necessary
5. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 11th February, 2014

MR.MILAN B.KHAKHAR  
MANAGING DIRECTOR



**CA. Yogesh Ashar**

B.Com , FCA

**CA. Shital Ashar**

B.Com , ACA

**ASHAR & CO**

**CHARTERED ACCOUNTANTS**

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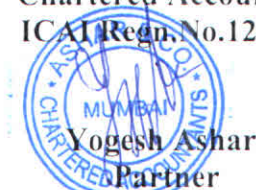
The Board of Directors,  
**SOLID STONE COMPANY LIMITED**  
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at 1501, Maker Chambers V, Nariman Point, Mumbai – 400 021 for the period 01/10/2013 to 31/12/2013 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company’s management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 11<sup>th</sup> February, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHAR & CO.  
Chartered Accountants.  
ICAI Regn. No.129159W



Mem.No.046259

PLACE : MUMBAI  
DATED : 11<sup>th</sup> February, 2014