

SOLID

Solid Stone
Company Limited

BSE LTD.
INWARD SECTION

13 FEB 2015

CONTENTS NOT VERIFIED
SIGN.....

13th February, 2015

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai – 400023.

Dear Sir,

**Re : Submission of Quarterly Unaudited Results for the
Quarter ended on 31/12/2014.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter and nine months Period ended on 31st December, 2014, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

Manoj Srivani

Authorised Signatory

SOLID STONE COMPANY LIMITED

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

PARTICULARS	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	NINE MONTHS ENDED	NINE MONTHS ENDED	(Rs. in Lakhs) ACCOUNTING YEAR ENDED
	31.12.2014 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31ST MAR.2014 (AUDITED)
1. Net Sales /Income from operations	1430.49	1311.91	1572.20	3832.39	3966.29	4991.87
1b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	1430.49	1311.91	1572.20	3832.39	3966.29	4991.87
2. Total Expenditure						
a) Cost of Materials Consumed	22.27	1.73	5.41	36.02	19.83	40.79
b) Purchase of Stock-in-Trade	1220.05	1095.04	1334.98	3220.66	3275.81	4261.37
c) Changes in Inventories of finished goods, work in progress, stock-in-trade	-127.42	-82.38	-61.16	-290.09	-304.28	-441.68
d) Employees Benefit Expenses	44.56	47.70	39.25	131.23	125.33	228.89
e) Depreciation and amortisation exps	14.29	13.98	14.55	42.09	39.56	57.72
f) Other Expenditure	163.63	153.09	146.98	442.92	590.31	538.73
g) Total	1337.37	1229.16	1480.01	3582.82	3746.56	4685.81
3. Profit from Operations before other Income, Interest and Exceptional items	93.12	82.75	92.19	249.57	219.73	306.06
4. Other Income	0.94	7.58	7.55	10.10	8.53	7.32
5. Profit before Interest and Exceptional items (3 + 4)	94.06	90.33	99.74	259.67	228.26	313.37
6. Finance Costs	42.98	40.54	33.30	121.66	79.53	127.52
7. Profit after Interest but before Exceptional items (5 - 6)	51.08	49.79	66.44	138.01	148.73	185.85
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax (7 - 8)	51.08	49.79	66.44	138.01	148.73	185.85
10. Tax Expense	16.58	18.67	21.56	45.19	48.26	67.28
11. Net Profit / Loss (-) from Ordinary Activities after Tax (9 - 10)	34.50	31.12	44.88	92.82	100.47	118.57
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period (11-12)	34.50	31.12	44.88	92.82	100.47	118.57
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)						1088.45
16. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.64	0.58	0.83	1.73	1.87	2.20
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.64	0.58	0.83	1.73	1.87	2.20
17. Public Shareholding						
- Number of Shares	1683600	1683600	1683600	1683600	1683600	1683600
- Percentage of Shareholding	31.29%	31.29%	31.29%	31.29%	31.29%	31.29%
18. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	3696400	3696400	3696400	3696400	3696400	3696400
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
- Percentage of Shares (as a % of total Share Capital of the Company	68.71%	68.71%	68.71%	68.71%	68.71%	68.71%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February, 2015. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013, effective from April 1, 2014. The computation for the same is in process and the impact of this change, if any, will be done at year end. However, till then, the company continues to provide depreciation as per the Schedule XIV of the Companies Act, 1956.
3. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 31st December, 2014
4. The above results are Standalone results and do not include the financials of subsidiary companies.
5. Previous period figures have been re-grouped / re-classified wherever necessary
6. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 13th February, 2015

MR.MILAN B.KHAKHAR
MANAGING DIRECTOR



CA. Yogesh Ashar

B.Com , FCA

CA. Shital Ashar

B.Com , ACA

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**The Board of Directors,
SOLID STONE COMPANY LIMITED
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at 1501, Maker Chambers V, Nariman Point, Mumbai – 400 021 for the period 01/10/2014 to 31/12/2014 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company’s management and has been approved by the Board of Directors/ Committee of Board of Directors in their meeting held on 13th February, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that :

- a) Estimating the useful life of assets at the same old rates of depreciation as provided in the Companies Act, 1956 instead of actual estimation of useful life as per Companies Act, 2013 which will be done with its impact on Statement of Profit and Loss Account at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Company (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASHAR & CO.
Chartered Accountants.
ICAI Regn.No.129159W**

**Yogesh Ashar
Partner**

Mem.No.046259



**PLACE : MUMBAI
DATED : 13th February, 2015**