



# **Solid Stone**

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## **Company Limited**

The Secretary,  
The Stock Exchange,  
Dalal Street, Fort,  
Mumbai – 400023.

12<sup>th</sup> February, 2016

Dear Sir,

**Re : Submission of Quarterly Unaudited Results for the  
Quarter and Nine Months ended on 31/12/2015.**

**BSE CODE : 513699**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding our Quarterly unaudited results for the Quarter and Nine months ended on 31<sup>st</sup> December 2015 in the prescribed form. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

We are also forwarding herewith copy of the Review certificate issued by the Auditors of the Company for the above referred period.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

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Manoj Dewani  
Compliance Officer



Encl. as above

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www.solid-stone.com

CIN : L26960MH1990PLC056449

**SOLID STONE COMPANY LIMITED**

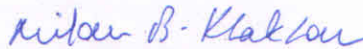
Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

CIN : L26960MH1990PLC056449

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE  
THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

PARTICULARS	QUARTER	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	(Rs. in Lakhs)
	ENDED 31.12.2015 (UNAUDITED)	ENDED 30.09.2015 (UNAUDITED)	ENDED 31.12.2014 (UNAUDITED)	ENDED 31.12.2015 (UNAUDITED)	ENDED 31.12.2014 (UNAUDITED)	ACCOUNTING YEAR ENDED 31ST MAR.2015 (AUDITED)
1. Net Sales /Income from operations	1683.45	1123.14	1430.49	4268.35	3832.39	5752.19
1b. Other Operating Income	92.25	0.00	0.00	92.25	0.00	0.00
Total Income from Operations	1775.70	1123.14	1430.49	4360.60	3832.39	5752.19
2. Total Expenditure						
a) Cost of Materials Consumed	6.46	13.16	22.27	30.64	36.02	55.66
b) Purchase of Stock-in-Trade	1531.41	934.38	1220.05	3622.45	3220.66	4843.83
c) Changes in Inventories of finished goods, work in progress, stock-in-trade	14.33	-118.08	-127.42	-35.26	-290.09	-326.47
d) Employees Benefit Expenses	34.23	37.97	44.56	112.92	131.23	248.71
e) Depreciation and amortisation exps	17.95	17.89	14.29	53.71	42.09	-81.98
f) Other Expenditure	119.22	141.11	163.62	379.57	442.92	525.08
g) Total	1723.59	1026.43	1337.37	4164.02	3582.82	5264.83
3. Profit from Operations before other Income, Interest and Exceptional items	52.11	96.71	93.12	196.58	249.57	487.36
4. Other Income	1.58	0.16	0.94	1.83	10.10	20.56
5. Profit before Interest and Exceptional items ( 3 + 4 )	53.69	96.87	94.06	198.41	259.67	507.92
6. Finance Costs	36.07	45.01	42.98	121.03	121.66	179.76
7. Profit after Interest but before Exceptional items ( 5 - 6 )	17.63	51.86	51.08	77.39	138.01	328.16
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax ( 7 - 8 )	17.63	51.86	51.08	77.39	138.01	328.16
10. Tax Expense	5.70	14.08	16.58	25.14	45.19	113.63
11. Net Profit / Loss (-) from Ordinary Activities after Tax ( 9 - 10 )	11.92	37.78	34.50	52.25	92.82	214.53
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period ( 11-12 )	11.92	37.78	34.50	52.25	92.82	214.53
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)						1302.98
16. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.22	0.70	0.64	0.97	1.73	3.99
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.22	0.70	0.64	0.97	1.73	3.99

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th February, 2016. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The above results are Standalone results and do not include the financials of subsidiary companies.
3. Previous period figures have been re-grouped / re-classified wherever necessary
4. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.
5. The above results will be uploaded on the company's website www.solid-stone.com and will also be available on the website of BSE Limited www.bseindia.com



MR.MILAN B.KHAKHAR  
MANAGING DIRECTOR

Date : 12th February, 2016





**CA. Yogesh Ashar**

B.Com, FCA

**CA. Shital Ashar**

B.Com, FCA

**ASHAR & CO**

**CHARTERED ACCOUNTANTS**

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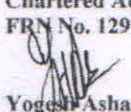
**Review Report**  
**To the Board of Directors,**  
**Solid Stone Company Limited**  
**Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at **1501, Maker Chambers V, Nariman Point, Mumbai - 400 021** for the quarter and nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHAR & Co.  
Chartered Accountants  
FRN No. 129159W

  
Yogesh Ashar  
Partner  
Mem.No.046259



Place : Mumbai  
Dated : 12<sup>th</sup> February, 2016