

SOLID

Solid Stone
Company Limited
(Formerly Solid Granites Limited)

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai – 400023.

15th May, 2012

Dear Sir,

**Re : Submission of Quarterly Unaudited Results
For the Quarter ended on 31/03/2012.**

With reference to the above, we are enclosing our Quarterly unaudited results for the Quarter ended on 31st March, 2012, in terms of clause 41 of the Listing Agreement. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.



Authorised Signatory



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SOLID STONE COMPANY LIMITED**(Formerly SOLID GRANITES LIMITED)**

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR
THE FINAL QUARTER ENDED 31ST MARCH, 2012**

PARTICULARS	(Rs. in Lakhs)				
	QUARTER ENDED 31ST MAR, 2012 (UNAUDITED)	QUARTER ENDED 31ST DEC, 2011 (UNAUDITED)	QUARTER ENDED 31ST MAR, 2011 (UNAUDITED)	FOR THE YEAR APR. 1, 2011 TO MAR. 31, 2012 (UNAUDITED)	ACCOUNTING YEAR ENDED 31ST MAR. 2011 (AUDITED)
1. Net Sales /Income from operations	1400.35	1077.85	1000.87	3950.56	4210.78
1b. Other Operating Income	126.36	117.62	157.40	522.35	213.44
Total Income from Operations	1526.70	1195.47	1158.27	4472.91	4424.22
2. Total Expenditure					
a) Cost of Materials Consumed	4.80	3.13	12.18	42.99	59.47
b) Purchase of Stock-in-Trade	1098.83	1082.09	708.42	3327.85	2863.62
c) Change of Inventories of finished goods, work in progress, stock-in-trade	19.09	-188.82	3.07	-210.32	304.99
d) Employees Benefit Expenses	38.17	41.91	28.03	148.85	120.56
e) Depreciation and amortisation exps	9.73	17.64	16.13	53.98	65.04
f) Other Expenditure	254.78	176.15	287.14	806.80	792.36
g) Total	1425.40	1132.10	1054.96	4170.15	4206.04
3. Profit from Operations before other Income, Interest and Exceptional items	101.30	63.37	103.30	302.76	218.18
4. Other Income	0.31	0.65	9.65	0.96	21.23
5. Profit before Interest and Exceptional items (3 + 4)	101.62	64.02	112.95	303.72	239.41
6. Interest	36.21	35.26	27.63	136.58	108.97
7. Profit after Interest but before Exceptional items (5 - 6)	65.41	28.76	85.32	167.14	130.44
8. Exceptional Items	0.00	0.00	0.00	0.00	0
9. Net Profit / Loss (-) from Ordinary Activities before Tax (7 - 8)	65.41	28.76	85.32	167.14	130.44
10. Tax Expense	39.09	9.40	38.35	76.70	46.68
11. Net Profit / Loss (-) from Ordinary Activities after Tax (9 - 10)	26.32	19.36	46.97	90.44	83.76
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period (11-12)	26.32	19.36	46.97	90.44	83.76
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)					909.36
16. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.49	0.36	0.87	1.68	1.56
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.49	0.36	0.87	1.68	1.56
17. Public Shareholding					
- Number of Shares	1683600	1683600	1660667	1683600	1660667
- Percentage of Shareholding	31.29%	31.29%	30.87%	31.29%	30.87%
18. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of Shares	3696400	3696400	3719333	3696400	3719333
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	68.71%	68.71%	69.13%	68.71%	69.13%

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May, 2012. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The Company did not have any Investors' complaints pending at the beginning of the quarter. No investors' complaints were received during the quarter and hence no investors' complaints remained unresolved at the end of quarter ended 31st March, 2012
3. The above results are Standalone results and do not include the financials of subsidiary companies.
4. Previous period figures have been re-grouped / re-classified wherever necessary
5. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 15th May, 2012

MR.MILAN B.KHAKHAR
MANAGING DIRECTOR



CA. Yogesh Ashar

B.Com , FCA

CA. Shital Ashar

B.Com , ACA

ASHAR & CO
CHARTERED ACCOUNTANTS

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**The Board of Directors,
SOLID STONE COMPANY LIMITED
Mumbai.**

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LTD.** for the period 01/01/2012 to 31/03/2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASHAR & CO.
Chartered Accountants.
ICAI Regn.No.129159W**

**Yogesh Ashar
Partner**

Mem.No.046259

**PLACE : MUMBAI
DATED : 15/05/2012**