



Solid Stone

Company Limited

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai – 400023.

12th August, 2016

Dear Sir,

**Re : Submission of Quarterly Unaudited Results for the
Quarter ended on 30/06/2016.**

BSE CODE : 513699

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding our Quarterly unaudited results for the Quarter ended on 30th June, 2016 in the prescribed form. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

We are also forwarding herewith copy of the Review certificate issued by the Auditors of the Company for the above referred period.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.



Manoj Dewani
Compliance Officer

SOLID STONE COMPANY LIMITED

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021

CIN : L26960MH1990PLC056449

**UNAUDITED FINANCIAL RESULTS FOR
THE FIRST QUARTER ENDED 30TH JUNE, 2016**

(Rs. in Lakhs)

PARTICULARS	QUARTER	PREV. QUARTER	CORRESPONDING QTR.	ACCOUNTING
	ENDED 30 JUN '2016 (UNAUDITED)	ENDED 31 MAR, 2016 (UNAUDITED)	30 JUN '2015 (UNAUDITED)	YEAR ENDED 31 MAR, 2016 (AUDITED)
1a. Net Sales	1851.73	1550.18	1461.76	5818.53
1b. Other Operating Income	0.00	82.00	0.00	174.25
Total Income from Operations	1851.73	1632.18	1461.76	5992.78
2. Total Expenditure				
a) Cost of Raw Materials Consumed	2.54	9.28	11.02	39.92
b) Purchase of Stock-in-Trade	1493.60	1199.11	1156.66	4821.56
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	108.27	137.77	68.49	102.51
d) Employee Benefit Expenses	34.24	116.57	40.72	229.49
e) Depreciation	16.86	17.27	17.86	70.98
f) Other Expenditure	140.12	88.10	119.23	467.66
g) Total	1795.63	1568.10	1413.99	5732.13
3. Profit from Operations before other Income, Interest and Exceptional items	56.10	64.08	47.77	260.65
4. Other Income	4.90	9.22	0.08	11.05
5. Profit before finance cost and Exceptional items (3 + 4)	61.00	73.30	47.86	271.70
6. Finance Cost	44.12	58.12	39.95	179.15
7. Profit after Finance cost but before Exceptional items (5 - 6)	16.88	15.18	7.90	92.55
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax (7 - 8)	16.88	15.18	7.90	92.55
10. Tax Expense	5.62	8.06	5.36	33.20
11. Net Profit / Loss (-) from Ordinary Activities after Tax (9 - 10)	11.26	7.12	2.54	59.35
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period (11-12)	11.26	7.12	2.54	59.35
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)				1362.33
16. Earnings Per Share (EPS)				
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.21	0.13	0.05	1.10
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.21	0.13	0.05	1.10
17. Public Shareholding				
- Number of Shares	1683600	1661600	1683600	1661600
- Percentage of Shareholding	31.29%	30.88%	31.29%	30.88%
18. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	3696400	3718400	3696400	3718400
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	68.71%	69.12%	68.71%	69.12%

NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August, 2016 and the Limited Review has been carried out by the Statutory Auditors.

2. Figures of the quarter ended 31st March, 2016 are the balancing figures in respect of the full financial year and published year-to-date figures upto 31st December, 2015.

3. The above results are Standalone results and do not include the financials of subsidiary companies.

4. Previous period figures have been re-grouped / re-classified wherever necessary

5. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Place : MUMBAI
Date : 12th August, 2016

For SOLID STONE COMPANY LIMITED
MR.MILAN B.KHAKHAR
MANAGING DIRECTOR



ASHAR & CO

CHARTERED ACCOUNTANTS

CA. Yogesh Ashar

B.Com, FCA

CA. Shital Ashar

B.Com, FCA

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Review Report

To the Board of Directors,
Solid Stone Company Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at **1501, Maker Chambers V, Nariman Point, Mumbai – 400 021** for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHAR & Co.
Chartered Accountants
FRN No. 129159W


Yogesh Ashar
Partner

Mem. No. 046259



Place : Mumbai
Dated : 12th August, 2016