

Solid Stone Company Limited

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai - 400023.

14th November, 2016

Dear Sir,

**Re : Submission of Quarterly Unaudited Results for the
Quarter ended on 30/09/2016.**

BSE CODE : 513699

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding our Quarterly unaudited results for the Quarter and half year ended on 30th September, 2016 in the prescribed form. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

We are also forwarding herewith copy of the Review certificate issued by the Auditors of the Company for the above referred period.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.



Manoj Dewani
Compliance Officer

SOLID STONE COMPANY LIMITED

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

CIN : L26960MH1990PLC056449

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

PARTICULARS	QUARTER	QUARTER	QUARTER	HALF YEAR	HALF YEAR	(Rs. in Lakhs)
	ENDED 30.09.2016 (UNAUDITED)	ENDED 30.06.2016 (UNAUDITED)	ENDED 30.09.2015 (UNAUDITED)	ENDED 30.09.2016 (UNAUDITED)	ENDED 30.09.2015 (UNAUDITED)	ACCOUNTING YEAR ENDED 31ST MAR.2016 (AUDITED)
1. Net Sales /Income from operations	2069.60	1851.73	1123.14	3921.33	2584.90	5818.53
1b. Other Operating Income	90.00	0.00	0.00	90.00	0.00	174.25
Total Income from Operations	2159.60	1851.73	1123.14	4011.33	2584.90	5992.78
2. Total Expenditure						
a) Cost of Materials Consumed	10.83	2.54	13.16	13.38	24.18	39.92
b) Purchase of Stock-in-Trade	1847.11	1493.60	934.38	3340.70	2091.04	4821.56
c) Changes in Inventories of finished goods, work in progress, stock-in-trade	60.38	108.27	-118.08	168.65	-49.59	102.51
d) Employees Benefit Expenses	31.09	34.24	37.97	65.33	78.69	229.49
e) Depreciation and amortisation exps	16.64	16.86	17.89	33.50	35.76	70.98
f) Other Expenditure	96.78	140.12	141.11	236.90	260.35	467.66
g) Total	2062.84	1795.63	1026.43	3858.46	2440.43	5732.13
3. Profit from Operations before other Income, Interest and Exceptional items	96.76	56.10	96.71	152.86	144.48	260.65
4. Other Income	1.34	4.90	0.16	6.24	0.25	11.05
5. Profit before Interest and Exceptional items (3 + 4)	98.10	61.00	96.87	159.10	144.73	271.70
6. Finance Costs	54.73	44.12	45.01	98.85	84.96	179.15
7. Profit after Interest but before Exceptional items (5 - 6)	43.37	16.88	51.86	60.25	59.76	92.55
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax (7 - 8)	43.37	16.88	51.86	60.25	59.76	92.55
10. Tax Expense	14.46	5.62	14.08	20.08	19.44	33.20
11. Net Profit / Loss (-) from Ordinary Activities after Tax (9 - 10)	28.91	11.26	37.78	40.17	40.33	59.35
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period (11-12)	28.91	11.26	37.78	40.17	40.33	59.35
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)						1362.33
16. Earnings Per Share (EPS)						
a) Basic and Diluted EPS before Extraordinary items (not annualised)	0.54	0.21	0.70	0.75	0.75	1.10
b) Basic and Diluted EPS after Extraordinary items (not annualised)	0.54	0.21	0.70	0.75	0.75	1.10
17. Public Shareholding						
- Number of Shares	1653600	1653600	1683600	1653600	1683600	1661600
- Percentage of Shareholding	30.74%	30.74%	31.29%	30.74%	31.29%	30.88%
18. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as % of Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	3726400	3726400	3696400	3726400	3696400	3718400
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	69.26%	69.26%	68.71%	69.26%	68.71%	69.12%



SOLID STONE COMPANY LIMITED**Statement of Assets and Liabilities as on 30th September, 2016**

PARTICULARS	(Rs. in Lakhs)	
	As at	As at
	30TH SEP '2016 (UNAUDITED)	31ST MAR,2016 (AUDITED)
A. EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS :		
a) Share Capital	538.00	538.00
b) Reserves and Surplus	1402.50	1362.33
Sub-total - Shareholders' Fund	1940.50	1900.33
2) NON-CURRENT LIABILITIES		
a) Long Term Borrowings	136.31	91.59
b) Deferred Tax Liabilities (Net)	0.00	0.00
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provision	28.47	28.47
Sub-total - Non Current Liabilities	164.79	120.06
3) CURRENT LIABILITIES		
a) Short Term Borrowings	1456.79	1172.67
b) Trade Payable	837.96	414.42
c) Other Current Liabilities	1157.40	1345.44
d) Short Term Provision	38.06	20.22
Sub-total - Current Liabilities	3490.21	2952.76
TOTAL - EQUITY AND LIABILITIES	5595.50	4973.14
B. ASSETS		
1) NON - CURRENT ASSETS :		
a) Fixed Assets	228.24	261.74
b) Deferred Tax Asset	12.85	7.09
c) Non Current Investments	110.73	110.73
d) Long Term Loans & Advances	0.00	0.00
e) Other Non Current Assets	41.44	41.44
Sub-total - Non Current Assets	393.26	421.00
2) CURRENT ASSETS		
a) Inventories	2319.15	2487.93
b) Trade Receivable	2068.58	1091.12
c) Cash and Cash Equivalents	27.32	16.98
d) Short Term Loans and Advances	784.88	954.84
e) Other Current Assets	2.30	1.28
Sub-total - Current Assets	5202.23	4552.15
TOTAL ASSETS	5595.50	4973.14

- NOTES :**
1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2016. The Statutory Auditors have carried out the 'Limited Review' of the results.
 2. The above results are Standalone results and do not include the financials of subsidiary companies.
 3. Previous period figures have been re-grouped / re-classified wherever necessary
 4. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 14th November, 2016

MR.MILAN B.KHAKHAR
MANAGING DIRECTOR



CA. Yogesh Ashar

B.Com, FCA

CA. Shital Ashar

B.Com, FCA

ASHAR & CO
CHARTERED ACCOUNTANTS

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Review Report


To the Board of Directors,
Solid Stone Company Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at **1501, Maker Chambers V, Nariman Point, Mumbai - 400 021** for the quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHAR & Co.
Chartered Accountants
FRN No. 129159W


Yogesh Ashar
Partner

Mem. No. 046259



Place : Mumbai
Dated : 14th November, 2016