



Solid Stone

Company Limited

The Secretary,
The Stock Exchange,
Dalal Street, Fort,
Mumbai – 400023.

13th February , 2017

Dear Sir,

**Re : Quarterly Unaudited Financial Results (Standalone)
for the Quarter ended 31st December, 2016.**

BSE CODE : 513699

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding our Quarterly unaudited results (Standalone) for the Quarter and nine months ended on 31st December, 2016 in the prescribed form. The aforesaid results have been taken on record by the Directors at their Board Meeting held today.

We request you to take the same on the records and notify your members accordingly.

We are also forwarding herewith copy of the **Review certificate** issued by the Auditors of the Company for the above referred period.

The meeting commenced at 3.30 p.m. and concluded at 5.10 pm.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For SOLID STONE COMPANY LTD.

Manoj Dewani
Compliance Officer



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www.solid-stone.com

CIN : L26960MH1990PLC056449

SOLID STONE COMPANY LIMITED

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

CIN : L26960MH1990PLC056449

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

PARTICULARS	QUARTER	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	(Rs. in Lakhs)
	ENDED 31.12.2016 (UNAUDITED)	ENDED 30.09.2016 (UNAUDITED)	ENDED 31.12.2015 (UNAUDITED)	ENDED 31.12.2016 (UNAUDITED)	ENDED 31.12.2015 (UNAUDITED)	ACCOUNTING YEAR ENDED 31ST MAR.2016 (AUDITED)
1. Net Sales /Income from operations	1476.47	2069.60	1683.45	5397.80	4268.35	5818.53
1b. Other Operating Income	66.00	90.00	92.25	156.00	92.25	174.25
Total Income from Operations	1542.47	2159.60	1775.70	5553.80	4360.60	5992.78
2. Total Expenditure						
a) Cost of Materials Consumed	1.82	10.83	6.46	15.20	30.64	39.92
b) Purchase of Stock-in-Trade	1283.75	1847.11	1531.41	4624.45	3622.45	4821.56
c) Changes in Inventories of finished goods, work in progress, stock-in-trade	52.60	60.38	14.33	221.25	-35.26	102.51
d) Employees Benefit Expenses	30.57	31.09	34.23	95.90	112.92	229.49
e) Depreciation and amortisation exps	16.14	16.64	17.95	49.64	53.71	70.98
f) Other Expenditure	101.69	96.78	119.22	338.59	379.57	467.66
g) Total	1486.57	2062.83	1723.59	5345.03	4164.02	5732.13
3. Profit from Operations before other Income, Interest and Exceptional items	55.90	96.77	52.11	208.77	196.58	260.65
4. Other Income	24.69	1.34	1.58	30.93	1.83	11.05
5. Profit before Interest and Exceptional items (3 + 4)	80.59	98.11	53.69	239.70	198.41	271.70
6. Finance Costs	50.50	54.73	36.07	149.35	121.03	179.15
7. Profit after Interest but before Exceptional items (5 - 6)	30.08	43.38	17.62	90.34	77.39	92.55
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Profit / Loss (-) from Ordinary Activities before Tax (7 - 8)	30.08	43.38	17.62	90.34	77.39	92.55
10. Tax Expense	10.00	14.46	5.70	30.08	25.14	33.20
11. Net Profit / Loss (-) from Ordinary Activities after Tax (9 - 10)	20.08	28.92	11.92	60.26	52.24	59.35
12. Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / Loss (-) for the Period (11-12)	20.08	28.92	11.92	60.26	52.24	59.35
14. Paid-up Equity Share Capital (Face value of shares of Rs.10 each)	538.00	538.00	538.00	538.00	538.00	538.00
15. Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)						1362.33

- NOTES : 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February, 2017. The Statutory Auditors have carried out the 'Limited Review' of the results.
2. The above results are Standalone results and do not include the financials of subsidiary companies.
3. Previous period figures have been re-grouped / re-classified wherever necessary
4. The company is primarily engaged in the business of natural stones, building materials and allied building business activities which is considered as a single segment.

Date : 13th February, 2017

MR.MILAN B.KHAKHAR
MANAGING DIRECTOR



ASHAR & CO

CHARTERED ACCOUNTANTS

CA. Yogesh Ashar
B.Com, FCA
CA. Shital Ashar
B.Com, FCA

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Review Report
To the Board of Directors,
Solid Stone Company Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **SOLID STONE COMPANY LIMITED** having its registered office at **1501, Maker Chambers V, Nariman Point, Mumbai – 400 021** for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHAR & Co.
Chartered Accountants
FRN No. 129159W


Yogesh Ashar
Partner
Mem. No. 046259



Place : Mumbai
Dated : 13th February, 2017

SOLID STONE COMPANY LIMITED

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai-400021.

CIN : L26960MH1990PLC056449

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

PARTICULARS	<i>(Rs. in Lakhs)</i>					
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Date : 13th February, 2017

MR.MILAN B.KHAKHAR
MANAGING DIRECTOR