



Solid Stone

Company Limited

August 13, 2018

The Corporate Relationship Dept.
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Submission of Unaudited Financial Results for the Quarter ended June 30, 2018 and Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Scrip code no: 513699

Further to our letter dated 2nd August, 2018, on the captioned subject.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we submit herewith Unaudited Financial Results for the Quarter ended June 30, 2018, prepared as per Ind-AS and which was approved by the Board of Directors of the Company at its meeting held today.

We are also enclosing herewith the Limited Review Report of the Financial Results issued by M/s. Ashar & Co., Statutory Auditors of the company.

The Meeting commenced at 4.00 pm and concluded at 5.25 p.m.

We request you to kindly take the same on record.

For **Solid Stone Company Limited**

(Manoj Dewani)
Chief Financial Officer



Encl: As Above

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ROC - CIN : L26960MH1990PLC056449



Auditor's Report on the Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Solid Stone Company Limited

1. We have reviewed the accompanying Standalone financial results of **SOLID STONE COMPANY LIMITED ("the Company")** for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016.
2. The Statement for the quarter ended June 30, 2018 has been prepared on the basis of the interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashar & Co.

Chartered Accountants

ICAI Firm Registration No. 129159W


Yogesh Ashar

Partner

Membership No.: 046259

Place : Mumbai

Date : August 17, 2018



SOLID STONE COMPANY LIMITED

Regd. Office : 1501, Maker Chambers V, Nariman Point, Mumbai - 400 021.

CIN : L26960MH1990PLC056449

Unaudited Financial Results for the Quarter ended 30 June, 2018

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Year ended
		(30/06/2018) Unaudited	(31/03/2018) Unaudited	(30/06/2017) Unaudited	(31/03/2018) Unaudited
1	Revenue from operations (gross)	904.81	1,223.29	2,513.16	6,137.33
2	Other Income	7.28	2.99	0.85	7.28
3	Total revenue (1+2)	912.09	1,226.28	2,514.01	6,144.61
4	Expenses				
	(a) Cost of Raw Materials consumed	11.73	19.66	1.43	31.50
	(b) Purchase of Stock-in-Trade	929.26	1,174.22	1,557.81	4,883.38
	(c) Changes in inventories of finished goods and work in progress & stock in trade.	(224.98)	(215.72)	701.42	352.06
	(d) Employee benefits expenses	57.90	73.83	50.89	230.31
	(e) Finance Costs	52.96	52.60	53.72	211.35
	(f) Depreciation and amortisation expense	12.10	12.60	12.10	48.99
	(g) Other expenditure	61.26	87.77	77.04	285.61
	Total Expenses	900.24	1,204.96	2,454.41	6,043.20
5	Profit from Ordinary Activities before tax (3-4)	11.85	21.32	59.60	101.41
6	Exceptional items	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	11.85	21.32	59.60	101.41
8	Tax Expense (including deferred tax & Earlier year adjustment)	3.97	14.96	20.10	42.50
9	Net Profit from Ordinary Activities after tax (7-8)	7.88	6.36	39.50	58.91
10	Extraordinary Item	-	-	-	-
11	Net Profit for the period	7.88	6.36	39.50	58.91
12	Other comprehensive income				
	(a) The items that will not be reclassified to profit & loss	(0.02)	(1.79)	0.57	(0.07)
	(b) The income tax relating items that will not be reclassified to profit & loss	0.01	0.59	(0.19)	0.02
13	Total comprehensive income (after tax) (OCI)	7.86	5.17	39.88	58.87
14	Paid-up equity share capital (face value of Rs. 10/-)	538.00	538.00	538.00	538.00
15	Earnings Per Share (EPS)				
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	0.15	0.12	0.74	1.10

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.08.2018
 - The Company is primarily engaged in the business of natural stones, building materials and allied building business activities, Hence has only one reportable segment as per Ind-AS 108.
 - The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
 - Previous year/ period's figures have been regrouped and/or rearranged wherever considered necessary.
 - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2018. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June, 2018.



For Solid Stone Company Limited

Milan B. Khakhar

Milan B. Khakhar
Chairman and Managing Director
DIN : 00394065

Place : Mumbai
Date: 13/08/2018